

# The Spokesman

The money that goes out of D'ville stays out. Let's keep more here!

PRICE FIVE CENTS

THE SPOKESMAN, DRUMMONDVILLE, MARCH 19, 1929

## Manoir Drummond Officially Inaugurated by Hon. Perron, Minister of Roads

### MUNICIPAL COUNCIL MEETING

Re Buying Land for Future Market Had Reading — Will be allotted to Rate-payers, Gordon Property, Hectare to be Expended.

### COURT JUDGMENT

Evening, at the regular meeting of the municipal council, it was decided to buy the property, corner of H. Des Forges streets, claiming an ideal site for the new market. As soon as adopted, by the council, it is understood that the rate-payers who will be asked to vote on the purchase of the property will be asked to vote on the purchase of the property.

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### N. R. CROSSING

Regional superintendent of the road here has informed the council that now on all possible streets, at the railroad crossing will be blocked by trains.

Secretary communicated to the council a court judgment in the case of the Corporation of Drummondville in which the court had granted the corporation \$300 for damages. The case being not important one the council decided not to appeal the judgment.

### RAGE QUESTION

The council has once more decided to permit to Kelly-Wilder permission to make, as for, certain repairs and to his garage. It is claimed that plans produced are not in conformity with the building code.

### Be Stopped

Local police are taking up the streets and splashing water on the pedestrians. It is claimed that the matting laid down in the last few days, and as a result of the rain, the motorists will be taken to the courts. Attention is drawn to the fact that this is a breach of the Motor Vehicle Act and is subject to penalties as speeding.

### was The 13th

Today last, the 13th, a city of D'ville came to D'ville to visit. But our town being a city, he stayed here a night. He really had in mind the police station and had a whole night of effects of wine he had had, he was to leave our midst.

### T. GEORGE'S CLUB ACTIVITIES

Fabre Surveyor's Lecture — Dr. Gendreau Will speak on "Radium", To-Night — Badmington.

### CONCERT THURSDAY

Friday March 12th. Mr. Justice Fabre Surveyor, Dr. Gendreau of the University of Montreal. This lecture is an "extra", and should be most interesting, so there should be a large number present at 8 p. m.

### CONCERT

The committee have arranged another concert on Thursday March 21st, which will deserve as great support as previous concerts given this winter. Having inside information concerning several items, we know that all who come will certainly be entertained. Tickets at 35c each may be had from members of the committee.

### BADMINGTON

Members of the club are putting in some strenuous practice for the open Badminton tournament next Friday, March 22nd. Messrs. Colles, Dumoret, and Fletcher are receiving entries.

Better Hotels In Province Are Urged — Desire For More Satisfactory Roads To Be Gratified — Tribute To Southern Canada Power Company — Mayor Moisan Tells Of Local Progress.

### COLORFUL BANQUET

The Manoir Drummond Hotel was officially inaugurated Friday night, by a very brilliant banquet attended by a numerous gathering of men prominent in every sphere of activities, social, industrial, commercial and political. The inauguration was presided over by the Hon. J. L. Perron, Minister of Roads, who, with His Worship Mayor Moisan and others, delivered interesting addresses; the dinner was under the joint toastmastership of Mr. J. Montplaisir, president of the Manoir Drummond Hotel Co., Ltd., and Mr. P. T. Davies, vice-president of the Southern Canada Power Company.

### THE HON. J. L. PERRON

The Minister of Roads, in declaring the new hotel well and truly opened, after having, with a gold pen, entered his name in the hotel register, directed the attention of the large number of prominent business men present to the need for better hotels in the province, in order that the good impression conveyed to the tourists by the splendid roads should not be spoiled by mediocre hotels.

The new hotel, Mr. Perron said, was at once a monument to the civic pride of the people of Drummondville and to the initiative of the Southern Canada Power Company, which is directly responsible for the building which was opened that night.

For eight years, he continued, he had preached the need for better hotels in the province of Quebec, and in the erection of a hotel as that now opened, he saw the partial fulfillment of his desires.

For the same period he had asked the people continually to follow the example of the Government, which, by constructing the best roads possible, had attracted a large number of people who otherwise would not have come to the province. The example of the company which made possible the construction of the Manoir Drummond would no doubt bear fruit in other parts of the province, and the people could rest assured that, whenever they showed initiative of this kind, they would be fully supported by the provincial Government.

### AN IDEAL PROVINCE

"We have in this province, Mr. Perron went on, everything we need to attract the people of other countries, from Europe as well as from the United States. We have a fine countryside, a climate which compares favorably with that of any other country, a hospitable people, and good roads. What we need most is better hotels. Our hotels, in the country districts at least, do not measure up to the standard we have set for ourselves, and just so long as our hotels are not all that they should be, we will not attract the number of tourists we are entitled to receive because of our good roads."

Here the Minister of Roads appealed to the men with money to invest. These men, he said, should not ask for immediate returns from their investments but, confident in the future of the province, should be prepared to wait for a while in order to see their investment bring them the returns deserved by their initiative. Just as the present hotel would enrich Drummondville, so an hotel erected in any other part of the province would enrich not only its sponsors but the people in whose territory it was erected.

Earlier speakers had mentioned the need for better roads to link Drummondville with Montreal, and Mr. Perron promised that before June 15 next, the district about Drummondville would have a road second to none in the province.

In closing, Mr. Perron paid tribute to the initiative of the officers of the Southern Canada Power Company, which is the principal industry in Drummondville.

### MAYOR MOISAN

Mayor Moisan reviewed the astonishing progress which has been the lot of Drummondville since the last ten years. He recalled that in 1920 the population here was only 2000 and that it has now increased to 10,000. In 1920, he said, the local immovable valuation represented a sum of \$7,000,000 while now not less than \$20,000,000 are invested in divers industrial enterprises employing over 2,500 hands daily. The mayor explained that Drummondville, to a great extent, owes its rapid advancement to the development of water power by the "Southern Canada Power", but more especially to the fine civic spirit of its population.

Other speakers were Hon. Walter Mitchell, J. B. Woodvat, president of the company, R. H. Sperling, G. A. Ross, Douglas Bremner, H. Eardley, A. Dreary, K. C. F. Daniels, K. A. Giard, H. J. Humphreys, W. S. Weldon and G. Olivier.

At the honoured guests table, besides those already mentioned, were Messrs. W. H. Miner, director, S. C. P., Alphonse Decary, C. R., M. Baldwin, director, S. C. P., Geo. Parent, M. P., Joseph Jean, of the Tourist Assn. of Canada, J. M. Robinson, director, S. C. P., Paul Duffault, Napoleon Gareaux, C. R., ex-mayor of Drummondville, J. W. St-Onge, alderman, W. Galt, mgr., "Dominion Silk", J. A. Girard, President of the Travellers Association, Dr. Bernard, M. P., for Rouville, J. S. H. Wurtele, P. A. Thompson, Jos. Dandison, A. Schwartz, Directors of the Manoir, H. J. Humphreys, of the C. P. R., L. Gardiner, of the C. N. R., and others.

The general service was under the personal direction of Mr. Raymond J. Ares, manager of the Manoir. The dinner entertainment was provided by the Markowski trio of the Queen's Hotel, Montreal, and by Emile Gour's vocal quartette.

As a whole the inauguration of the Manoir, last Friday, was the most brilliant social affair as yet held in Drummondville.

### DOMINION HOSIERY, LTD

New Company That Bought Gossard Factory Here Held Meeting. — Will Start Work In May.

The Dominion Hosiery Limited, a recently organized company here, which has purchased the Gossard factory, as already announced in the "Spokesman", has held its first official meeting Friday last. F. C. Christman was elected president and general manager, with J. O. Montplaisir as secretary-treasurer.

According to present indications, the new mill will be in full operation by May.

### BIG INCREASE IN FEDERAL REVENUE

Ottawa. — Official figures for eleven months of the present fiscal year show an increase in the ordinary revenue of the Dominion of Canada amounting to \$32,355,048, over the corresponding period a year ago. Ordinary revenue of the Dominion for the eleven-month period which closed on February 28 last, amounted to \$407,038,555, as compared with a total of \$375,583,507 a year ago, according to the monthly statement issued through the Department of Finance today. The statement, of course, represents only receipts and payments which have passed through the books of the department to the end of February. Canada's trade shot upward \$283,593,000 in the last twelve months. Imports for the twelve months ending February 28th, moved upward from \$1,099,118,958 last year to \$1,250,804,958 this year.

### E. T. NEWS OF INTEREST

Brompton Pulp. — Sherbrooke. — In view of the change of ownership of control in the company, the entire board of directors of the Brompton Pulp & Paper Company placed their resignations in the hands of the new interests. A special meeting of the board was held yesterday to deal with the matter and the board is now as follows: J. A. Bothwell, East Angus, Que., president; R. W. Steele, Montreal, vice-president; G. R. Cottle, Toronto; C. G. Green-shields, Montreal; J. E. McCrea, Sherbrooke; Ernest Rossier, Montreal; E. A. Walberg, Toronto; A. P. White, Toronto.

As now constituted, this board is representative of the shareholders.

The new board expressed their regret at the severance of several very old connections with the company, and their appreciation of the active and loyal service extended to the company for many years by the retiring directors.

WINTER ARENA. — Sherbrooke. — A delegation from the Eastern Townships' Agricultural Association waited on the Deputy Minister of Agriculture at Ottawa last week, and received the promise of a grant of \$25,000 from the Department towards the cost of a winter arena building.

The delegates, Col. J. H. Blue, Mayor Tetreault, Mr. J. A. McClary and Col. S. E. Francis, were introduced to the Deputy Minister, Dr. Grisdale, by Messrs. E. W. Tobin, J. Letellier, W. F. Kay and E. Boivin, and reported a very cordial reception. After outlining the proposal to the officials, who heartily approved the project, a grant of \$25,000 was promised.

The Department further complimented the E. T. A. officers for the manner in which they are carrying on their work of encouraging agriculture in the Eastern Townships.

An appointment has been arranged by the Hon. Jacob Nicol, so that the associated delegates can meet the provincial minister of agriculture next week, to ask for aid from that department towards the cost of the proposed new building.

While the principal purpose of the proposed building is for a winter live stock fair, it will be available for a judging ring at the August Fair an automobile show building and a skating rink, and when used for this latter purpose would have one of the largest ice sheets in the province.

PASSING DIVIDEND. — Sherbrooke. — Directors of the Asbestos Corporation, at a meeting held in Montreal yesterday, decided that it was inadvisable to declare the regular quarterly dividend on the preferred stock of the company. The passing of the dividend had already been thoroughly foreshadowed both by the action of the stock in recent months and by the recently published report for 1928, and comes as no surprise to the Street.

The statement issued by the board, following their gathering, follows: "The directors of the Asbestos Corporation Limited at their meeting decided that it was inadvisable to declare the dividend on the preferred stock of the company."

"The winter months are always poor operating months and this, coupled with the serious slide of rock into the King pit in December last, will affect the mining operations of this property for several months. The earnings and the operations of the company show a loss from the first of the year to date.

## Canadian Celanese Stock Is Attractive With New Outlook

### Regrets Duties Did Not Permit Him To Attend

Hon. Laferte, M. P. P., for County of Drummond, Prevented Being at Inauguration of Manoir, on Account of Duties as Speaker.

### BEST WISHES

Here follows a letter, translated, from Hon. Hector Laferte, the sympathetic member for our county and distinguished Speaker at the Legislature, stating Mr. Laferte's regrets in being in the impossibility of participating in the opening of the Manoir Drummond, Friday.

Dear Sirs:— I am in receipt of your invitation, on behalf of the President and the Directors of the Manoir Drummond, to assist at and to participate in the official inauguration of the new and so very modern hotel just erected in the chief-town of my county, and I am very grateful, believe me, for the honour you are making me.

"It would be, as you do not doubt, a great pleasure for me to accept said invitation, but I deeply regret to inform you that I am now confronting an impossibility to do so. As you are aware, the legislative session is in full swing and the present period is one of febrile activity at the Legislature. If I were only a member of the latter I could leave Quebec for a short while, but my parliamentary duties as Speaker take every moment I can spare, more especially so since Mr. T. D. Bouchard, M.P.P., Pro-Speaker, has left on a trip to Europe. The Speaker, as you well know, must be the first in and the last out, at the sittings of the Legislature, and as there is a sitting the 15th, in the afternoon and at night, I sincerely think I would not be fulfilling my duties towards the House to be away then, duties that must lead over all my other obligations.

I am sure you will understand and realize my situation and will excuse me for not being with you, on the 15th.

I wish you success and congratulate you for having endowed the chief-town of my county with such a modern hotel.

Yours very truly,  
(Signed) Hector Laferte, M. P. P.

### Surprise Party To Miss Lamont

A Surprise-farewell party was held recently at the home of the Misses Fowler. "The Country Club", in honor of Miss Agnes Lamont who is leaving the Celanese Co., to visit relatives in Waycross, G. A., and on returning to Canada will take up her residence in Montreal. Miss Lamont was presented with a splendid travelling case after which dainty refreshments were served. There were present Mrs. Hargreaves, and Misses Kirby, Shaw, Dupont, Cooke, Johnstone, Leclair, Petit and Reneau.

The following ladies were unavoidably absent: the Misses Leguerrier, Courchesne, Lafontaine, and Farmer, Mrs. Paterson was also unable to attend. The best wishes of all those present and of many other friends are extended to Miss Lamont.

### New Church For Vassal Village

Henri Vassal Village (Powder Plant Village) is soon to have a new Catholic Church. Mr. Edras Dumaine, farmer, of the fourth range, has ceded several lots of land as a site. Since the summer of 1916 the Roman Catholic people have been accommodated rent free in a large wooden building fronting on Wheatlands road and granted originally by the Aetna Chemical Company for church purposes to the late Rev. Father Tetreau, then cure of Drummondville. The next owners were the St. John Dry Dock Company, who sold in March, 1926, to Mr. Schwartz and associates of Montreal and the kindness of the Aetna Company was continued to the present.

Effort Being Made to Break Down Sales Resistance — Preferred Selling at 50 and in Arrears Being Picked up by Shrewd Traders.

### MATTER OF POLICY

Although both preferred and common Canadian Celanese stocks are actually still considered speculative, yet if the company can develop an earning power something like commensurate with its capitalization within the next eighteen months or two years, then those who have purchased at current levels, may see their purchase appreciate considerably in value.

### FOR IMPROVEMENTS

Determined efforts are being made to improve the position of Canadian Celanese, which, although only in actual operation since the latter part of 1927, finds itself up against conditions which do not make for really profitable operations.

The first report of the company, covering the year 1927, did not include a profit and loss statement. As the company was then largely in the formative stage and distribution of its products only begun, it was not considered worthwhile to include the statement.

Within the next month, the report for 1928 will be made available to shareholders. It is not known what it will show, but to those who have followed the fortunes of this profit and loss account will not present a very healthy showing.

EFFORTS DISCOURAGING? Although little has been said of the company's operations, The Financial Post is reliably informed that sales efforts have proven discouraging. The reasons for this may be roughly divided into three classes.

(Continued on page 4)

## QUEBEC GOVERNMENT HAS PLAN TO ABOLISH ALL LEVEL CROSSINGS

Province Would Set Aside \$300,000 yearly for That Purpose — All Unanimous for New Hunting Regulations — Motor Vehicle Act Amendment Had Third Reading.

### USE OF REFLECTORS

Quebec. — A sum of \$300,000 a year will be spent by the Province of Quebec, commencing July 1st next, which is the commencement of the provincial fiscal year, to be applied to the execution, maintenance and upkeep of works to eliminate railway crossings level with public roads in the province. Provision to this effect is made in a bill which Hon. J. E. Perrault, Minister of Colonization, Mines and Fisheries, brought before the Assembly Thursday. It is laid down that the work of eliminating such level crossings consists in raising or lowering a public road above or below a railway line, or in turning aside the public road on the railway line. To this end, it is enacted:

"That for the purposes of such works, the Minister of Roads be authorized to acquire, by private contract or by expropriation, the necessary immovables, as well as every immovable right, charge, lease for occupation or emphyteutic lease, constituted rent or every right whatsoever affecting such immovables and that the expropriations under the act accompanying these resolutions, shall be effected according to the provisions of section 22 of the Roads Act.

"That the Lieutenant-Governor in council may authorize the Provincial Treasurer to pay to the Minister of Roads out of the consolidated revenue fund, to the extent of \$300,000, the sums necessary for the carrying out, maintenance and upkeep of the works contemplated by the act accompanying these resolutions.

## DEFENDS IMMIGRATION PLAN; UPHOLDS RAILWAYS AGREEMENT

Debate on the Budget Continued by Hon. Robt. Forke — Reviews at Length Situation of Immigration — No Limit Placed on Land Settlement — No Quota Established.

### 1928 SUCCESSFUL YEAR

Ottawa. — Defending his attitude toward the agreement for supply of foreign farm labor in the western provinces, Hon. Robert Forke, Minister of Immigration and Colonization, in his budget speech in House Friday, had much to say on various aspects of the immigration problem. He was followed by A. M. Edwards, (Conservative, Waterloo South), who had a strong plea on behalf of Canadian textile manufacturers and scored British manufacturers for the manner in which they opposed before the Tariff Board here last year the application of Canadian manufacturers for more protection.

He pointed out that in this industry, particularly, there was a difference of nearly thirty-five per cent. in wages paid to English and Canadian workmen and that the protection now afforded to the Canadian industry was far from adequate.

(Continued on page 4)



# The Towne Gossip

Fred Scharmel may be seen, these days, tossing various objects around and studying their line of "demarcation". We would hate to be guilty of harboring such thoughts as some of the opposing batters will harbor this coming season.

Here's the latest love letter addressed to us:

"Mr. the Editor,  
"The Sokesman".

Sir. — I have more than once noticed that there is absolutely no thruth at all in your Towne Gossips and other news in general. What pleasure can there be in lying to your readers who are in good faith?—L.D.E."

Now we have not the pleasure of knowing Mr. L.D.E., but we have the one of telling him we are growing tired of being called a liar. To counteract, we here and now announce that we will tell the truth in the future and, just to prove it, our next issue will contain the following items:

John Benin, the laziest merchant in town, made a trip to St. Perpetue on Monday.

John Coyle, our groceryman, is doing poor business. His store is dusty and musty. And, besides, how can he expect to do much, he doesn't advertise in his home town paper?"

"Dave Conkey died in his home here Tuesday. The doctor gave it out as heart failure. Whiskey killed him."

"Married — Miss Silvia Rhoades and James Collins, by the Rev. Gordon, last Saturday at the Baptist parsonage. The bride is a very ordinary girl who doesn't know any more about cooking than a jack-rabbit and never helped her mother three days in

her life. She is not a beauty by any means and has a gait like a duck. The groom is an up-to-date loafer. He has been living off his old folks at home all his life and not worth shucks. It will be hard life."

## SUPERSTITION

There are three good things in K. O. Therrien: He's a nice guy, a fine boxer and not at all superstitious. Wednesday last week, K. O. goes to a nearby town, picks up a fight with the provincial champion, licks him good, but loses the fight. One-Three, that's thirteen: One town and Three Rivers; One fight and Three judges. Besides Wednesday was the 13th. K. O. is not superstitious, as already stated, but if things don't slack up he'll get to be so!...

Funny that most of the big jobs are held by men who don't know what Einstein is talking about...

Jack, dearie, did you have breakfast before you opened the PARCEL? Did you have your grey hat when you opened THE PARCEL?

Who was the lady seen buying three brooms the other day and when asked why the number, she replied: "If that Grand National Sweep doesn't come my way, I'm going to hold a sweep between myself and the chap who sold me the ticket". And, she added confidentially, "I know who's going to win."

Construction companies are said to be repairing their equipment ready for spring. We know a construction worker who is repairing his pockets.

The Superintendent at

Hemmings Falls says he knows the origin of a certain well-known song. He says he bought some wood and found it very much "underweight". After careful measurement, he was heard to exclaim, "Eureka! The 'Lost Chord'."

All you need to do to make \$25,000 a year as a writer is to join us in compiling Ye Towne Gossips and have a regular job that pays \$24,998.85.

There's always a bright side. There might be more spring poetry if more words rhymed with "slush".

However, Jack seemed to possess the proper stuff, last Sunday, but was quite unwilling to have the thing leak out too soon.

Aviation is not advancing in D'ville, but this town has a few high-flyers.

## AH, MEN!

Many a wicked line she typed  
Until the boss's heart she swiped;  
But after the martial march was piped  
Many a dirty dish she wiped.

Sign on a Flivver that went squeaking up Heriot street yesterday, "You don't need to laugh girls. If you had all the paint rubbed off you, you'd look like heck, too."

Justice of the Peace Gendron (sternly, or looking it rather): And why had you been drinking?

Motorist (meekly): Please, your Honor, the doctor told me my blood was getting watery, and I put in a little alcohol to keep it from freezing.

## Forgot Visit

Shakespeare is dearly loved by the Hon. Mrs. Irene Parlyb, minister without portfolio in the Alberta government, but dearer to her heart still is education and the advancement of the interests of women and children.

For many years Mrs. Parlyb had had a desire to see Elphinstone, the home of Hamlet and the last resting place of that gloomy but immortal prince. Her opportunity came last year, when she represented the women of Alberta at an international conference in Europe, visiting England, Sweden, Denmark, and other countries.

Mrs. Parlyb delivered many public addresses and studied the school systems of various places. Little time was left for pleasure or sight-seeing, but she consoled herself with the thought that at Elphinstone she would certainly steal an hour for quiet meditation at Hamlet's grave.

As it happened, the was men on arrival by a delegation which immediately carried her off to inspect the International Folk School, an institution which is designed to serve as a bridge between different nations with a view to creating a type of mind that will make international goodwill a reality instead of a desire.

"I was so keenly interested in the work being done at that school," said Mrs. Parlyb, somewhat ruefully, in relating the experience after her return to Canada, "that I lost track of time and completely forgot all about my long-cherished plans to visit the grave of Hamlet! 'To be, or not to be,' I quoted to myself when I remembered. Alas, it was decidedly 'not to be!'"

## Quebec Government

"That the Lieutenant-Governor in council may also authorize the Minister of Roads to enter into, with the Government of Canada, the Railway Commission, railway companies, municipalities, persons, firms or corporations, such contracts and agreements as he may deem necessary or useful for carrying out the provisions of the act accompanying these resolutions."

## DEER HUNTING

Not one protesting voice in the Quebec Legislative Assembly was raised Thursday as the Hon. J. E. Perreault, Minister of Colonization, Mines and Fisheries, asked for approval of his law for the prohibition of the use of dogs in deer hunting. The bill got second reading, went through the House in committee, and only awaits formal third reading. The minister explained that the Government had decided to abolish the hunting of deer with dogs because such practice was destructive. No one disagreed with him.

The bill provides that no one may make use of dogs for hunting, killing or taking moose, caribou or deer, on penalty of a fine of not less than forty dollars nor more than fifty dollars, for each offence. It is also enacted that "no person owning, having or harboring any dog accustomed to hunt or pursue deer, shall allow such dog to run at large, hunt or course in any place frequented by deer, under penalty of a fine of not less than \$5 nor more than \$25. Any person may, without incurring any responsibility, kill any such dog found so unlawfully running at large, hunting or coursing in any such locality."

## NEW MOTOR LAWS

Hon. Jacob Nicol's bill providing that municipalities may pass by-laws to force drivers of horse-drawn vehicles to place reflectors thereon, in such a manner as to catch the rays from motor car lights, was given third reading, with an amendment brought in by Hon. Mr. Nicol. This amendment is to the effect that a by-law passed by a municipality to provide for reflectors will apply which passes the by-law. That means if Sherbrooke passes such a by-law it will not force a farmer from Granby to put on reflectors when he gets into Sherbrooke.

"Very subtle", commented Maurice Duplessis. "It is evident, however, that if Montreal passes such a by-law it will affect farmers once they get into the limits of Montreal, since by-laws of municipalities apply to all who come within the municipalities which pass the by-laws."

Hon. Mr. Nicol called attention to the wording of this amendment to the bill, as printed. Mr. Duplessis

questioned the word "residence" in the amendment, saying that residence and domicile are not the same thing, and that if a farmer went to Montreal for two or three days he would be held to reside there, and therefore would have to obey the by-law.

"Why should he not obey the by-law, say, if he goes to Montreal with his horse and carriage for two or three months?" questioned Premier Taschereau, and the amendment was left with the word residence.

Aime Guertin protested that it was unfair of the Provincial Treasurer to come forward with an amendment to a bill at the last moment, when the members did not have time to find out what it meant.

"This amendment is so simple that even the member for Maisonneuve can understand it," replied Hon. Mr. Nicol. The member for Maisonneuve, who is William Tremblay, was too proud to fight, however, and merely smiled at the Provincial Treasurer.

## Canadian Celanese

It is in order to meet these conditions that certain strong interests have taken an active participation in the direction of the company. To this end, it is understood, that certain changes, not necessarily radical, will be made to break down sales resistance.

It is further understood that the same interests that were successful in rejuvenating American Celanese, which found itself in much the same position as the Canadian company, are behind this move to put Canadian Celanese on a sounder footing.

Whether or not the new merchandising effort will be successful remains to be seen, but one cannot expect any immediate marked improvement in the company's position. It will take time to establish goodwill among the trade.

Meantime the preferred stock offers attractions to the speculative investor who is willing to hold in for a period of two years or more.

Aside from the present difficulties, Canadian Celanese has many strong features. It owns the entire manufacturing rights of Celanese in Canada under the Dreyfus patents and also the right to the various by-products which may be manufactured by this process.

These include such materials as artificial silk yarns, fabrics and other textile goods, also non-inflammable celluloid and the bases for the manufactures of certain lacquers.

The company also has an agreement with the owners of the patents which entitles it to further inventions and improvements which the associated British and United States companies may discover.

This connection with the other Dreyfus companies is an important consideration when determining the investment possibilities of Canadian Celanese. While the company's earnings at the moment may not be satisfactory, yet it is important to remember that the associated companies also had their troubles at the start and have since turned out to be big money makers.

The company was financed early in 1926 by an issue of \$7,200,000 of 7 per cent cumulative preferred stock, and at the same time 233,800 common shares of no par value were issued. The stock was offered in units of five preferred and two shares of common at \$500 for the lot.

Additional stock was offered later and at the end of 1927, 90,000 shares of 7 per cent preferred and 250,409 shares of common were outstanding, out of a total authorized issue of 150,000 shares of preferred and 300,000 shares of common. There is no funded debt.

Production did not start until toward the end of 1927. At the present time there are some 250 looms in operation, with the expectation of another 50 looms being installed shortly. The company manufactures its own finished materials and only sells a comparatively small proportion of its yarn to be woven by other manufacturers.

It has been estimated that with 350 looms in operation, sufficient revenue would be received to pay dividends. As the scale of operations has not reached that point, it has been necessary to defer payment of the preferred dividends. At the moment the preferred is some 21 per cent in arrears.

Provided that the new merchandising policy is successful, it would not take the company long to pay off the arrears of dividends on the preferred and institute the payment of regular dividends, as big profits are to be made in the manu-

facture of celanese. Accordingly a number of shrewd buyers have been picking up the preferred stock at the current level of around 50. Not only has the preferred first call on earnings and arrears of 21 per cent, but also it participates to the extent of ten per cent of profits available after regular dividends have been paid on the preferred stock.

The common does not present the same possibilities as the preferred. Even with a satisfactory return of profits, it will necessarily be some time before any disbursement on the common can be considered. It has a present market value of around 18, but there is little buying or selling at that figure.

## Defends Immigration

(Continued from 1st page)

The railway agreement between the department and the railways was entered into to stimulate the flow from certain named countries in central and southeastern Europe for land settlement for farm labor and domestics, the railways agreeing to the placement of agricultural employment of the immigrants. This agreement had no relation to the supply of labor in general outside of agriculture and domestic service. Complaints have been numerous that the supply was in excess of the demand; that immigrants from the west drifted back to eastern Canada, displacing Canadian labor and increasing the exodus of Canadians to the United States.

"During the summer, I had an opportunity of meeting representatives of the governments and officials of the labor departments of the western provinces, when the question of the supply of foreign farm labor for the coming summer was fully discussed. The provinces undertook to give the department an estimate of what would be required. The department also made a canvas of the situation. From the data obtained it appeared that about 30 per cent, of last year's immigration of single farm laborers from the countries under the

railway agreement would be ample to meet all the requirements of the Prairie Provinces for farm laborers from those countries — this being the only labor that comes under the railway agreement. The department's estimate was much larger than that of the province, and it was this estimate that was acted upon.

## QUOTA QUESTION

"There has been no limit placed on the number of families that can be brought out for land settlement; there is no limit to the number that can come under the clause of the act that applies to relative, nor is there any limit to the number of young women for domestic service.

"There has been no attempt to establish a quota, only an endeavor to have the railway agreement function as it was intended to, and the action of the Department has been as much for the protection of the immigrant as for any other cause. Should there be any likelihood of a shortage of supply of labor for this or other purposes, this supply can be obtained. I am fully satisfied that, when economic conditions warrant it, for industry, for mining or any other activity, the supply of immigrants seeking employment will be forthcoming. A close study of the problem of immigration reveals the fact that the flow of immigration and that of capital for economic development have always had close relationship to each other. In this connection some immigration statistics might be quoted in reference to immigration movements of past years. This may help to disillusion those who seem to think that successful immigration can be judged by the number of people who come to our shores.

"Five million immigrants have come to Canada since 1881. During the decennial period 1911-1921, 1,728,921 immigrants came to Canada, but the net gain to our immigrant population for those years was 491,281—showing that 1,237,740 people born outside of Canada, and who had migrated to Canada, had died or left the country. This immigration of single farm laborers from the countries under the

## E. Townships Agronomists In Convention

Fifth Annual Convention — Started Yesterday, Will Last Until Friday—Many Interesting Sessions Are on Programme.

### ADDRESSES

Sherbrooke. — The fifth convention of Eastern Townships agronomists opened here yesterday afternoon in the city hall under the direction of Mr. Narcisse Savoie, provincial agronomist director, and Mr. L. C. Roy, district inspector, of Cookshire. Sessions are held during the morning and afternoon to-day, Wednesday and Thursday and will be closed Friday noon.

The programme follows:— Yesterday, 2.30 p.m.—Opening of convention by Mr. F. N. Savoie, agronomist director; L. C. Roy, district inspector.

3 p.m.—Address by Mr. Albert Gosselin, Experimental Farm, Ottawa, on farming conditions and production.

To-day, 9.50 a.m.—The maple sugar industry in the Province of Quebec, by Mr. Cyrille Vaillancourt, chief

of maple sugar industry bureau. 12 p.m.—Address of welcome by Mayor J. S. Tetreault followed by address by Mr. Florian Fortin, president Board of Trade.

2.30 p.m.—Agriculture in Canada and other countries, by Dr. E. S. Archibald, director of Federal Experimental Farms.

4.30 p.m.—The farming situation, by Mr. Damase Belzile, Experimental Farm, Ottawa.

6.30 p.m.—Supper given by the E. T.A.A.

To-morrow, 9.15 a.m.—Method of reproduction and feeding, by Prof. J. A. Godbout, Agricultural College, Ste. Anne de la Pocatière; 12 p.m., Mr. R. G. Amiot, general freight and passenger agent, Q. C. R.; 2.30 p.m., better herd sires and dairy cows, by Mr. J. S. Chagnon, Quebec; 4.30 p.m., co-operative selling, by Mr. Arthur Paquet, Co-operative Federee, Quebec.

Thursday, 9.15 a.m.—Farming questions, by Mr. L. C. Roy; 12 p.m., addresses by Messrs. E. P. McCabe and Chas. Migneault; 2.30 p.m., better operation of farms by Prof. Henri Bois, Oka, Agricultural College.

Friday, 9.15 a.m.—The dairy industry, by Mr. P. E. M. Robinson, M. A., President National Dairy Council, and Mr. George Cayer, Dairy Industry chief, Quebec; 12 p.m., closing of convention.

## Miss Morrow A Good Writer

World-Wide interest has been aroused by the announcement of the engagement of Miss Ann Morrow, daughter of the American ambassador to Mexico, to Colonel Charles A. Lindbergh. At Smith college, from which she was graduated with the class of 1928, Miss Morrow gained considerable distinction as a student, carrying off two of the highest honors for literary ability. One was the Mary Augusta Jordan prize for the most original work in prose or verse, the other was the Elizabeth Montagu prize for her essay on "The Women of Dr. Johnson's Time."

From her childhood days Miss Morrow has shown an ability to write. She was always a hard worker and acquired the reputation of being a good student. Her school and college friends tell of her powers of concentration, and of long hours spent with her books. Yet, she was not considered a "grind" and never neglected a good time.

Miss Morrow is slender and of medium height. Her eyes are very large and "pansy colored". Her luxuriant brown hair frames her face in soft waves. She is not known as the athletic type, and has never cared much about sports, although she did a good deal of walking at college.

Miss Morrow's greatest interest at college, according to her friends, was literature. During her last year at Smith she was most interested in the eighteenth century France. In the brilliant writings of the women of that period she found the inspiration that led her to write "The Women of Dr. Johnson's Time."

A caged bird is content if the cage is big enough, and "free" men are satisfied because they can't see the bars of their prison.

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